

DSG-RAM-A
M/AAA

PARTIAL RELEASE OF LIEN

RECORDATION NO. 16793-A FILED 1990

JUN 15 1990 -2 35 PM

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, GWI LEASING CORPORATION, a Delaware corporation ("Borrower") has heretofore executed and delivered its Loan and Security Agreement, dated as of December 6, 1989 (the "Agreement"), and its Amended and Restated Loan and Security Agreement dated December 28, 1989 (the "Amended Agreement") (together the "Security Agreements") to DEUTSCHE CREDIT CORPORATION (the "Lender"); and

WHEREAS, the Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on December 7, 1989, under Recordation Number 16641; and

WHEREAS, the Amended Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on March 14, 1990, under Recordation Number 16793; and

WHEREAS, the Borrower has requested the Lender to release from the Security Agreements certain property hereinafter particularly described and has complied with all conditions of the Security Agreements precedent to such release.

NOW, THEREFORE, the Lender, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Security Agreements, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Borrower, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Lender has or may have acquired under, through or by virtue of the Security Agreements in and to the property described in Exhibit A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Security Agreements, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Lender has caused this instrument to be duly executed and delivered by its duly authorized officer as of this 30th day of April, 1990.

DEUTSCHE CREDIT CORPORATION

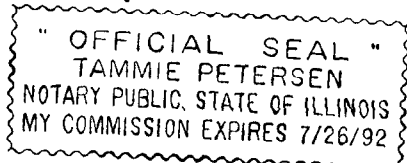
By: 

Title: SVP, CEO & TREASURER SVP's Sec'y

STATE OF Illinois)
COUNTY OF Lake) SS

On this 1st day of MAY, 1990, before me, the subscriber, Tammie Petersen, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named James S. Poor, and Robert E. Schoen, to me personally known, who stated and acknowledged that he is a SVP, CFO + Treasurer and SVP + Sec'y of Deutsche Credit Corporation, and duly authorized by authority of the board of directors or the by-laws of said corporation in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said corporation and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal
this 1st day of may, 1990.



Tammie Petersen

My commission expires: 7-26-92

EXHIBIT A

Eighty-six (86) used 1978-79, 100 ton, 4,550 cubic foot covered hopper cars, built by National Steel Car Corporation limited generally to specification number D-1346-1, bearing the following reporting marks:

GNWR 810010	GNWR 810097
810011	810098
810012	810157
810013	810160
810014	810162
810016	810163
810017	810168
810018	810169
810019	810173
810020	810174
810021	810175
810024	810177
810025	810179
810026	810181
810028	810186
810030	810187
810031	810188
810032	810189
810033	810192
810034	810195
810036	810196
810037	810197
810039	810308
810040	810313
810042	810315
810043	810316
810045	810319
810046	810325
810047	810326
810051	810328
810052	810330
810053	810332
810054	810333
810055	810337
810056	810338
810058	810343
810070	810345
810077	810358
810080	810360
810084	810367
810086	810371
810090	810372
810095	810374

